**RUNNING ACCOUNT AUTHORISATION**

To,

M/s Deepak Gupta.

Dear Sir,

I/We am/are dealing through you as a client in Cash/Derivative/Currency Segment in NSE.

I/We authorize M/s Deepak Gupta. through this Authorization letters as under:

1. I/We hereby give my/our consent to maintain a running balance in my account and retain credit balance in any of my/our account and to use the unused funds towards my/our margin/pay-in/other future obligation(s) of any segment(s) of any or all the Exchange(s)/Clearing corporation unless/I/We instruct /revoke you otherwise.

I/We have read the circular and request you to settle my fund and securities account as below:(choose one option)

* Monthly
* Quarterly

1. As per SEBI Circular No. SEBI/HO/MIRSD/DOP/P/CIR/2022/101 dated July 27,2022 and NSE FAQ vide Ref:

NSE/INSP/53820 dated September 23,2022, the settlement of running account of funds of the client shall be done by the trading member after considering the End of the day (EOD) obligation of funds as on the date of settlement across all the Exchange on first Friday of the Quarter (i.e., Apr-Jun, Jul-Sep, Oct-Dec, Jan-Mar) for all the clients i.e. the running account of funds shall be settled on first Friday of October 2022, January 2023, April 2023, July 2023 and so on. If first Friday is a trading holiday, then such settlement shall happen on the previous trading day. For clients, who have opted for Monthly settlement, running account shall be settled on first Friday of each month. If first Friday is a trading holiday, then such settlement shall happen on the previous trading day.

1. I/We having credit balance and have not done any transaction in the 30 calendar day since the last transaction, the credit balance shall be returned to me/us, within next three working days irrespective of the date when running account was previously settled.
2. M/s Deepak Gupta. shall not retain the value of funds & securities to the value of turnover (gross turnover) executed on date of settlement in cash market segment.
3. In cash of my/our outstanding trade position on First Friday of the Month/Quarter on which settlement of running account of funds is scheduled, a GEPL may retain funds in the manner specified below:
4. Entire pay-in obligation of funds outstanding at the end of day (EOD) on date of settlement, across all segments.
5. 50% of end of the day (EOD) margin requirement as cash margin, excluding the margin on consolidated crystallized obligation/MTM.
6. Apart from above, 225% of EOD margin (which include additional 125% margin) reduced by 50% cash margin and the value of securities (after applying appropriate haircut) accepted as collateral from the client by way of ‘margin pledge’ created in the Depository system for the purpose of margin (after applying appropriate haircut). The margin on consolidated crystallized obligation/MTM. The margin liability may also include the margin collected as per the risk management policy.
7. I/We confirm you that I/We shall to your notice, any dispute arising from the statement of account or settlement so made, in writing preferably within 7 working days from the date of receipt of funds/ securities or statement of account or statement related to it, as the case may be at registered office.
8. I/We confirm that the above mentioned authorization shall continue until it is revoke by me/us.

I/We confirm having read the above circular and this running account authorization.

Client Code\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

BO ID \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Signature of Client \_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_